TUEBOR

MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

MINUTES OF THE COMMITTEE ON MICHIGAN COMPETITIVENESS

Wednesday, May 30, 2018

9:30 a.m.

Room 307 House Office Building

The House Standing Committee on Michigan Competitiveness was called to order by the Chair.

Chairman Chatfield requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Chatfield, Lilly, Cole, Vaupel, Rendon, Wentworth, Geiss, Hammoud,

Yancey.

Members absent/excused: None

Representative Lilly moved to approve the minutes from the May 29th, 2018 meeting. There being no objection, the motion prevailed by unanimous consent.

The Chair laid Senate Bill No. 1016 before the committee:

SB 1016 (Stamas)

Corporate income tax; insurance companies; rate; reduce for

certain gross premiums.

The following individuals submitted a card in support of the bill, but did not wish to speak:

Bret Jackson, representing the Economic Alliance for Michigan. Mark Cook, representing Blue Cross Blue Shield of Michigan.

Representative Rendon moved to report **Senate Bill No. 1016** with recommendation. The motion prevailed **9-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Chatfield, Lilly, Cole, Vaupel, Rendon, Wentworth, Geiss,

Hammoud, Yancey.

Nays: None. Pass: None.

The Chair laid House Bill No. 6064 before the committee:

HB 6064 (Wentworth) Economic development; Michigan strategic fund; rural

development fund program; create and operate.

Representative Wentworth testified in support of the bill. Questions and discussion followed.

Ryan Dressler, representing Advantage Capital, testified in support of the bill. Questions and discussion followed.

There being no further business before the committee, the Chair adjourned the meeting at 9:55 a.m.

Representative Lee Chatfield,	Chair
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Sondra Gordon, Committee Clerk House Michigan Competitiveness Committee sgordon@house.mi.gov